

Texas Health Insurance Pool

**HB 2064 (81st) Premium Discount Program
HMO/PPO Insurer Prompt Pay Penalty Reporting Form**

Company Name: _____

NAIC#: _____

Reported Month: January 2010

Report & Payment Due Date: March 31, 2010

AMOUNTS TO BE PAID TO POOL

1) Facility Late Paid & Underpaid Claims--

50% of total penalties, under Sections 843.342 and 1301.137, Texas Insurance Code (Worksheet Section I C), for clean claims paid during Reported Month	\$
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2) Non-Facility Late Paid Claims

Total <u>interest</u> penalties, under Sections 843.342 (c) and 1301.137 (c), Texas Insurance Code (Worksheet Section II), for clean claims paid during Reported Month	\$
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3) **TOTAL PENALTIES TO BE PAID TO POOL FOR REPORTED MONTH**

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I hereby certify that the above information is, to the best of my knowledge and belief, complete and accurate.

Signature of Authorized Person

Date

Print Name and Title

Email Address

Notes:

- 1) Pool Tax ID Number: 74-2863343
- 2) Penalty Payment Methods: i) Wired Funds: JP Morgan Chase ABA Routing #021000021; Pool Acct. #836399881
ii) Lockbox Address for Checks: Texas Health Insurance Pool, PO Box 731132, Dallas, TX 75373-1132
- 3) Download subsequent monthly reporting forms from the Company Assessment page at www.txhealthpool.org
- 4) Submit Reporting Form by Email: browning@txhealthpool.org or by Fax: 512.441.7690

OPTIONAL PENALTY WORKSHEET FOR COMPANY USE ONLY. DO NOT SUBMIT TO POOL

I. FACILITY CLAIMS ONLY: PENALTY CALCULATION FOR LATE PAID AND UNDERPAID CLAIMS* (Sections 843.342 & 1301.137, Texas Insurance Code)	
A. Late Paid Claim (Sections 843.342 (a), (b) & (c) & 1301.137 (a), (b) & (c)):	
1. Claim paid after the required determination date, but before the 46 th day after that date, the <u>lesser</u> of 50% of the difference between billed charges and the contracted rate <u>or</u> \$100,000.	\$
2. Claim paid on or after the 46 th day but before the 91 st day after the required determination date, the <u>lesser</u> of 100% of the difference between billed charges and the contracted rate <u>or</u> \$200,000.	\$
3. Claim paid on or after the 91 st day after the required determination date: the <u>lesser</u> of 100% of the difference between billed charges and the contracted rate <u>or</u> \$200,000; <u>plus</u> 18% annual interest on that amount.	\$
4. TOTAL PENALTIES FOR LATE PAID CLAIMS:	\$
B. Underpaid Claim For Which Balance of Claim is Paid Late (Sections 843.342 (d), (e) & (f) and 1301.137 (d), (e) & (f)), penalty amount <u>in addition to</u> payment of the balance of the contracted rate owed:	
1. Contract rate balance paid after the required determination date, but before the 46 th day after that date, the <u>lesser</u> of 50% of the unpaid balance <u>or</u> \$100,000.	\$
2. Contract rate balance paid on or after the 46 th day but before the 91 st day after the required determination date, the <u>lesser</u> of 100% of the unpaid balance <u>or</u> \$200,000.	\$
3. Contract rate balance paid on or after the 91 st day after the required determination date: the <u>lesser</u> of 100% of the unpaid balance <u>or</u> \$200,000; <u>plus</u> 18% annual interest on that amount.	\$
4. TOTAL PENALTIES ON UNDERPAID CLAIMS	\$
C. TOTAL PENALTIES ON LATE PAID AND UNDERPAID CLAIMS (I.A.4 and I.B.4)	\$

II. NON-FACILITY CLAIMS ONLY: PENALTY CALCULATION FOR LATE PAID CLAIMS* (Sections 843.342 (c) and 1301.137 (c), Texas Insurance Code)	
<u>Interest only</u> on clean claim paid on or after the 91 st day after the required determination date. (Do not include non-interest penalties on late paid claims; do not include interest or other penalties on underpaid claims.)	\$

* Do not include contract rate amount in penalties paid. Report applies only to clean claims or clean claim balances paid in the reported month.